
CITY KIDZ MINISTRIES OTTAWA

FINANCIAL STATEMENTS
Unaudited
FOR THE YEAR ENDED DECEMBER 31, 2014

CITY KIDZ MINISTRIES OTTAWA

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FOR THE YEAR ENDED DECEMBER 31, 2014***

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CITY KIDZ MINISTRIES OTTAWA

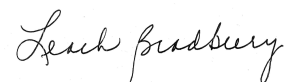
REVIEW ENGAGEMENT REPORT

To the Board of Directors of
City Kidz Ministries Ottawa

We have reviewed the statement of financial position of City Kidz Ministries Ottawa as at December 31, 2014 and the statements of operations, changes in net assets and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the organization.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.



***LEACH BRADBURY ACCOUNTING
PROFESSIONAL CORPORATION***

**Authorized to practise public accounting by
The Chartered Professional Accountants of Ontario**

**Pembroke, Ontario
July 28, 2015**

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CITY KIDZ MINISTRIES OTTAWA

STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2014
(Unaudited)

	2014	2013
ASSETS		
CURRENT ASSETS		
Cash	\$ 10,497	\$ 6,570
Due from related party (Note 3)	-	500
	\$ 10,497	\$ 7,070
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 2,478	\$ 1,799
Government remittances payable	713	713
	3,191	2,512
BALANCE	7,306	4,558
	7,306	4,558
	\$ 10,497	\$ 7,070

Signed on behalf of the board:

_____ Member

_____ Member

CITY KIDZ MINISTRIES OTTAWA

STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2014
(Unaudited)

	2014	2013
REVENUES		
General donations	\$ 25,861	\$ 15,714
Transfers from City Kidz Hamilton (Note 4)	40,574	12,642
Fundraising events	11,616	7,039
Licensing	-	500
In-kind donations	1,032	1,225
	<hr/> 79,083	<hr/> 37,120
EXPENDITURES		
Advocacy and awareness	1,677	1,857
Staff training	1,427	-
Program	5,935	3,618
Gifts to other charities	492	549
Insurance	2,935	-
Interest and bank charges	1,139	1,112
Fundraising	4,508	3,186
Office	6,648	2,532
Professional fees	1,800	2,152
Rental	6,060	5,860
Salaries and related benefits	39,144	11,533
Licenses	3,000	1,280
Telephone and utilities	1,570	1,508
	<hr/> 76,335	<hr/> 35,187
EXCESS OF REVENUES OVER EXPENDITURES FOR THE YEAR	\$ 2,748	\$ 1,933

The accompanying notes form an integral part of these financial statements.

CITY KIDZ MINISTRIES OTTAWA

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2014
(Unaudited)**

	2014	2013
BALANCE, beginning of year	\$ 4,558	\$ 2,625
Excess of revenues over expenditures for the year	2,748	1,933
BALANCE, end of year	\$ 7,306	\$ 4,558

The accompanying notes form an integral part of these financial statements.

CITY KIDZ MINISTRIES OTTAWA

*STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2014
(Unaudited)*

	2014	2013
OPERATING ACTIVITIES		
Excess of revenues over expenditures	\$ 2,748	\$ 1,933
Adjustments		
Change in non-cash working capital items	2,748	1,933
Increase in accounts payable and accrued liabilities	679	1,799
Increase in government remittances payable	-	713
	3,427	4,445
INVESTING ACTIVITIES		
Advances to related party	500	(500)
	500	(500)
INCREASE IN CASH	3,927	3,945
CASH, beginning of year	6,570	2,625
CASH, end of year	\$ 10,497	\$ 6,570

The accompanying notes form an integral part of these financial statements.

CITY KIDZ MINISTRIES OTTAWA

*NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2014
(Unaudited)*

1. NATURE OF OPERATIONS

City Kidz Ministries Ottawa is funded primarily by donations and its mission is to provide children from low income families with positive experiences. City Kidz Ministries Ottawa was incorporated without share capital by Letters Patent of the Province of Ontario dated August 8, 2012 as a not-for-profit organization. The corporation is a registered charity under the Income Tax Act as it was approved as a charity on September 30, 2013.

2. SIGNIFICANT ACCOUNTING POLICIES

Accounting estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to the financial statements. These estimates are based on management's best knowledge of current events and actions that the organization may undertake in the future. Actual results could differ from those estimates.

Contributed services

Volunteers contributed time to assist the organization in carrying out its mission. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

3. DUE FROM RELATED PARTY

During the year the organization was reimbursed the funds advanced in 2013 (\$500) to its branch manager, Wendy Turpin. At year end there was no outstanding balance.

4. TRANSFERS FROM CITY KIDZ HAMILTON

City Kidz Hamilton operated as a partner of World Vision in facilitating and administering a grant from World Vision for City Kidz Ottawa.