
CITY KIDZ MINISTRIES OTTAWA

FINANCIAL STATEMENTS
Unaudited
FOR THE YEAR ENDED DECEMBER 31, 2016

CITY KIDZ MINISTRIES OTTAWA

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CITY KIDZ MINISTRIES OTTAWA

REVIEW ENGAGEMENT REPORT

To the Board of Directors of
City Kidz Ministries Ottawa

We have reviewed the statement of financial position of City Kidz Ministries Ottawa as at December 31, 2016 and the statements of operations, changes in net assets and cash flows for the year then ended. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the organization.

A review does not constitute an audit and consequently we do not express an audit opinion on these financial statements.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements are not, in all material respects, in accordance with Canadian Accounting Standards for Not-for-Profit Organizations.

**Pembroke, Ontario
June 14, 2017**

***LEACH BRADBURY ACCOUNTING
PROFESSIONAL CORPORATION***
**Authorized to practise public accounting by
The Chartered Professional Accountants of Ontario**

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CITY KIDZ MINISTRIES OTTAWA

**STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2016
(Unaudited)**

	2016	2015
ASSETS		
CURRENT ASSETS		
Cash	\$ 19,891	\$ 9,669
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 1,999	\$ 1,800
Government remittances payable	778	1,145
	2,777	2,945
BALANCE	17,114	6,724
	\$ 19,891	\$ 9,669

Signed on behalf of the board:

_____ Member

_____ Member

CITY KIDZ MINISTRIES OTTAWA

STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2016
(Unaudited)

	2016	2015
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REVENUES		
General donations	\$ 57,212	\$ 39,335
Transfers from City Kidz Hamilton (Note 3)	31,916	40,604
Fundraising events	13,173	7,132
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	102,301	87,071
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EXPENDITURES		
Advocacy and awareness	1,746	1,943
Staff training	1,180	786
Program	13,382	11,527
Gifts to other charities	912	675
Insurance	3,017	2,782
Interest and bank charges	2,171	1,847
Fundraising	6,801	7,932
Office	2,954	6,342
Professional fees	2,392	2,095
Rental	11,756	6,645
Salaries and related benefits	40,213	39,928
Licenses	3,000	3,000
Telephone and utilities	2,387	2,151
	<hr/>	<hr/>
	91,911	87,653
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EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES FOR		
THE YEAR	\$ 10,390	\$ (582)

The accompanying notes form an integral part of these financial statements.

CITY KIDZ MINISTRIES OTTAWA

**STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2016
(Unaudited)**

	2016	2015
BALANCE, beginning of year	\$ 6,724	\$ 7,306
Excess (deficiency) of revenues over expenditures for the year	10,390	(582)
BALANCE, end of year	\$ 17,114	\$ 6,724

The accompanying notes form an integral part of these financial statements.

CITY KIDZ MINISTRIES OTTAWA

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016
(Unaudited)**

	2016	2015
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OPERATING ACTIVITIES		
Excess (deficiency) of revenues over expenditures	\$ 10,390	\$ (582)
Change in non-cash working capital items		
Increase (decrease) in accounts payable and accrued liabilities	199	(678)
(Decrease) increase in government remittances payable	(367)	432
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INCREASE (DECREASE) IN CASH	10,222	(828)
CASH, beginning of year	9,669	10,497
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CASH, end of year	\$ 19,891	\$ 9,669

The accompanying notes form an integral part of these financial statements.

CITY KIDZ MINISTRIES OTTAWA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016
(Unaudited)

1. NATURE OF OPERATIONS

City Kidz Ministries Ottawa is funded primarily by donations and its mission is to provide children from low income families with positive experiences. City Kidz Ministries Ottawa was incorporated without share capital by Letters Patent of the Province of Ontario dated August 8, 2012 as a not-for-profit organization. The corporation is a registered charity under the Income Tax Act as it was approved as a charity on September 30, 2013.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) as issued by the Canadian Accounting Standards Board.

Revenue and expenditures are recorded on the accrual basis of accounting under which they are recorded in the financial statements in the period they are earned or incurred respectively, whether or not such transactions have been settled by the receipt or payment of money.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Accounting estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to the financial statements. These estimates are based on management's best knowledge of current events and actions that the organization may undertake in the future. Actual results could differ from those estimates.

Contributed services

Volunteers contributed time to assist the organization in carrying out its mission. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

CITY KIDZ MINISTRIES OTTAWA

***NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2016
(Unaudited)***

3. TRANSFERS FROM CITY KIDZ HAMILTON

City Kidz Hamilton operated as a partner of World Vision in facilitating and administering a grant from World Vision for City Kidz Ottawa.