
CITY KIDZ MINISTRIES OTTAWA

FINANCIAL STATEMENTS
Unaudited
FOR THE YEAR ENDED DECEMBER 31, 2017

CITY KIDZ MINISTRIES OTTAWA

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CITY KIDZ MINISTRIES OTTAWA

REVIEW ENGAGEMENT REPORT

To the Board of Directors of
City Kidz Ministries Ottawa

We have reviewed the accompanying financial statements of City Kidz Ministries Ottawa that comprise the statement of financial position as at December 31, 2017, and the statement of operations, change in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for Not-for-Profit Organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of City Kidz Ministries Ottawa as at December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian Accounting Standards for Not-for-Profit Organizations (ASNPO).

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REVIEW ENGAGEMENT REPORT, continued

**Pembroke, Ontario
April 30, 2018**

***LEACH BRADBURY ACCOUNTING
PROFESSIONAL CORPORATION***
**LEACH BRADBURY ACCOUNTING
PROFESSIONAL CORPORATION**
**Authorized to practise public accounting by
The Chartered Professional Accountants of Ontario**

CITY KIDZ MINISTRIES OTTAWA

**STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2017
(Unaudited)**

	2017	2016
ASSETS		
CURRENT ASSETS		
Cash	\$ 13,723	\$ 19,891
<hr/>		
LIABILITIES		
CURRENT LIABILITIES		
Accounts payable and accrued liabilities	\$ 2,000	\$ 1,999
Government remittances payable	800	778
	2,800	2,777
BALANCE	10,923	17,114
	<hr/> \$ 13,723	<hr/> \$ 19,891

Signed on behalf of the board:

_____ Member

_____ Member

CITY KIDZ MINISTRIES OTTAWA

**STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2017
(Unaudited)**

	2017	2016
REVENUES		
General donations	\$ 64,224	\$ 57,212
Transfers from City Kidz Hamilton	1,997	31,916
Fundraising events	13,185	13,173
	<hr/> 79,406	<hr/> 102,301
EXPENDITURES		
Advocacy and awareness	1,637	2,280
Staff training	409	1,180
Program	23,303	28,565
Insurance	3,017	3,017
Financial charges	2,297	2,171
Office	3,143	1,993
Gifts to other charities	692	912
Fundraising expenses	5,511	6,801
Professional fees	1,729	2,392
Salaries and related benefits	41,231	40,213
Telephone and utilities	2,628	2,387
	<hr/> 85,597	<hr/> 91,911
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENDITURES FOR THE YEAR	<hr/> \$ (6,191)	<hr/> \$ 10,390

The accompanying notes form an integral part of these financial statements.

CITY KIDZ MINISTRIES OTTAWA

***STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2017
(Unaudited)***

	2017	2016
BALANCE, beginning of year	\$ 17,114	\$ 6,724
(Deficiency) excess of revenues over expenditures for the year	(6,191)	10,390
BALANCE, end of year	\$ 10,923	\$ 17,114

The accompanying notes form an integral part of these financial statements.

CITY KIDZ MINISTRIES OTTAWA

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2017
(Unaudited)**

	2017	2016
OPERATING ACTIVITIES		
(Deficiency) excess of revenues over expenditures	\$ (6,191)	\$ 10,390
Change in non-cash working capital items		
Increase in accounts payable and accrued liabilities	1	199
Increase (decrease) in government remittances payable	22	(367)
(DECREASE) INCREASE IN CASH	(6,168)	10,222
CASH, beginning of year	19,891	9,669
CASH, end of year	\$ 13,723	\$ 19,891

The accompanying notes form an integral part of these financial statements.

CITY KIDZ MINISTRIES OTTAWA

NOTES TO THE FINANCIAL STATEMENTS
DECEMBER 31, 2017
(Unaudited)

1. NATURE OF OPERATIONS

City Kidz Ministries Ottawa is funded primarily by donations and its mission is to provide children from low income families with positive experiences. City Kidz Ministries Ottawa was incorporated without share capital by Letters Patent of the Province of Ontario dated August 8, 2012 as a not-for-profit organization. The corporation is a registered charity under the Income Tax Act as it was approved as a charity on September 30, 2013.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of accounting

These financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) as issued by the Canadian Accounting Standards Board.

Revenue and expenditures are recorded on the accrual basis of accounting under which they are recorded in the financial statements in the period they are earned or incurred respectively, whether or not such transactions have been settled by the receipt or payment of money.

Revenue recognition

The organization follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Endowment contributions are recognized as direct increases in net assets.

Restricted investment income is recognized as revenue in the year in which the related expenses are incurred. Unrestricted investment income is recognized as revenue when earned.

Accounting estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the amounts recorded in the financial statements and notes to the financial statements. These estimates are based on management's best knowledge of current events and actions that the organization may undertake in the future. Actual results could differ from those estimates.

Contributed services

Volunteers contributed time to assist the organization in carrying out its mission. Because of the difficulty of determining their fair value, contributed services are not recognized in the financial statements.